

Where is MANATEE COUNTY Bond Ratings Rank - Based on the Fitch and Moody's Rating Scales



Grade	Bond Rating		
	FitchRatings	Moody's	
Investment Grade	AAA	Aaa	Manatee County Advalorem Bonds
	AA+	Aa1	Manatee County Non-Advalorem Bonds
	AA+	Aa2	Manatee County Port Authority
	AAA	Aa1	Manatee County Public Utilities Bonds

Categories		Rating Grade Description			
FitchRatings	Moody's				
AAA	Aaa	Investment Grade (Low to Moderate Credit Risk)	Highest Grade Credit	Demonstrates extremely strong capacity to meet its financial commitments. Lowest default risk and highly unlikely to be adversely affected by foreseeable events.	
AA+	Aa1		Very High Grade Credit	Demonstrates very strong capacity to meet financial commitments. Very Low default risk and not significantly vulnerable to adverse business or economic conditions	
AA	Aa2		High Grade Credit	Demonstrates strong capacity to meet its financial commitments, but its more susceptible to the adverse effect of changes in circumstances and economic conditions. Upper Medium grade and low default risk.	
AA-	Aa3				
A+	A1		Good Grade Credit	Demonstrates adequate capacity to meet financial commitments, but adverse business or economic conditions are more likely to impair this capacity. Medium-grade and low default Risk.	
A	A2				
A-	A3				
BBB+	Baa1	Speculative Grade (Higher Level of Credit Risk)	Speculative Grade Credit	Demonstrates to have elevated vulnerability to default risk., particularly in the event of adverse changes in business or economic conditions over time; however business or financial flexibility exists which supports the servicing of financial commitments.	
BBB	Baa2				
BBB-	Baa3				
BB+	Ba1		Very Speculative Grade Credit	Demonstrates to indicate that material default Risk is present, but a limited margin of safety remains. Financial Commitments are currently being met; however, capacity for continued payment is vulnerable to deterioration in the business and economic environment.	
BB	Ba2				
BB-	Ba3				
B+	B1		Substantial Risks- In Default	Demonstrates that Default is imminent or inevitable. It has the weakest credit worthiness .	Demonstrates that issuer has experienced an uncured payment default on a bond, loan or other material financial obligation but which has not entered into bankruptcy filings, administration, receivership, liquidation or other formal winding-up procedure, or which has otherwise ceased business.
B	B2				
B-	B3				
CCC+	Caa1		Substantial Risks- In Default	Demonstrates that Default is imminent or inevitable. It has the weakest credit worthiness .	Demonstrates that issuer has experienced an uncured payment default on a bond, loan or other material financial obligation but which has not entered into bankruptcy filings, administration, receivership, liquidation or other formal winding-up procedure, or which has otherwise ceased business.
CCC	Caa2				
CCC-	Caa3				
CC	Ca	Substantial Risks- In Default	Demonstrates that Default is imminent or inevitable. It has the weakest credit worthiness .	Demonstrates that issuer has experienced an uncured payment default on a bond, loan or other material financial obligation but which has not entered into bankruptcy filings, administration, receivership, liquidation or other formal winding-up procedure, or which has otherwise ceased business.	
C	C				
	RD				
D	D			Demonstrates that the issuer has entered into bankruptcy filings , administration, receivership , liquidation or other formal winding-up procedure or which has otherwise ceased business.	

*Modifiers 1, 2 and 3 indicate where obligation ranks in each category. Modifiers of “+” or “-” denote relative status within major rating categories. Modifier 1 ranks in the higher end, 2 ranks in the mid-range, and 3 ranks in the lower end.